



Invest Today For Your Tomorrow...

InvestMentor Securities Ltd.

Member : NSE • BSE • MCX-SX • NSDL

Trading Code No. : _____

Internal Ref. No. : _____

Regd. Office : 37-38, B-Block, 2nd Floor,
Ajanta Commercial Centre,
Income Tax, Ashram Road, Ahmedabad-380 014.
Phone : 079-27540518/0444/5374/3645/4392 • **Fax :** 27544137
Website : www.investmentonline.com



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Sr. No.	Documents to be submitted by individual and non-individual clients (to be self certified on photocopy)	
1.	PAN Card Photocopy - Mandatory _____	<input type="checkbox"/>
2.	Proof of Identity - Any One Mandatory	
	a. PAN Card _____	<input type="checkbox"/>
	b. Passport _____	<input type="checkbox"/>
	c. Voter ID _____	<input type="checkbox"/>
	d. Driving License _____	<input type="checkbox"/>
3.	Address Proof - Any one Mandatory	
	a. Passport _____	<input type="checkbox"/>
	b. Driving Licence _____	<input type="checkbox"/>
	c. Voter's Identity Card _____	<input type="checkbox"/>
	d. Ration Card _____	<input type="checkbox"/>
	e. Electricity BSD / Telephone Bill (should not be older than 2 months) _____	<input type="checkbox"/>
	f. Bank Passbook / Statement _____	<input type="checkbox"/>
	g. Rent Agreement (On Stamp Paper or Notarized) _____	<input type="checkbox"/>
4.	Demat Proof-Any One Mandatory	
	a. Client Master _____	<input type="checkbox"/>
	b. Ex Transaction Statement _____	<input type="checkbox"/>
	c. Holding Statement (Latest) _____	<input type="checkbox"/>
5.	Bank Proof-Any one Mandatory (should not be older than 2 months)	
	a. Bank Passbook (bearing Name & Address of Client) _____	<input type="checkbox"/>
	b. Bank Statement (with proper logo, bearing Name & Address of Client) _____	<input type="checkbox"/>
	c. Cheque Leaf duly printed with account holders name _____	<input type="checkbox"/>
6.	Income Proof (Mandatory for Client who wishes to trade in Derivative Segment)	
	a. Copy of ITR Acknowledgement _____	<input type="checkbox"/>
	b. Copy of Annual Accounts _____	<input type="checkbox"/>
	c. Copy of Form 16 in case of salary income. _____	<input type="checkbox"/>
	d. Net worth Certificate _____	<input type="checkbox"/>
	e. Salary Slip _____	<input type="checkbox"/>
	f. Bank Statement for last 6 months _____	<input type="checkbox"/>
	g. Copy of Demat Account holding Statement. _____	<input type="checkbox"/>
	h. Any other relevant documents substantiating ownership of assets. _____	<input type="checkbox"/>
	i. Self Declaration along with relevant supporting. _____	<input type="checkbox"/>



Sr. No.	Documents to be submitted by individual and non-individual clients (to be self certified on photocopy)
7.	Signature Verification
	a. Bank Verification Format _____ <input type="checkbox"/>
	b. Cheque favoring IMSL duly signed by Client _____ <input type="checkbox"/>
8.	NRI Clients (Not allowed for Currency Derivatives)
	a. Indian Address and Foreign Address Proof _____ <input type="checkbox"/>
	b. Copy of Passport (all Pages) _____ <input type="checkbox"/>
	c. Bank Verification letter indicating type of account as NRI / NRE / NRO _____ <input type="checkbox"/>
	d. Copy of Demat account client master list _____ <input type="checkbox"/>
	e. Copy of RBI approval / authorized dealer certificate _____ <input type="checkbox"/>
	f. PAN Card _____ <input type="checkbox"/>
	g. In case place of birth not in India proof of applicant being person of India origin is required _____ <input type="checkbox"/>
	h. NRI client should furnish unique client code allotted by exchange for the trading in F&O segment _____ <input type="checkbox"/>
	Additional documents required for Non Individual Clients
	Partnership
	a. Certified True copy of Partnership deed and copy of Registration with ROF _____ <input type="checkbox"/>
	b. Certified True Copy of last 2 years Balance Sheet _____ <input type="checkbox"/>
	c. Copy of Income Tax Return and Net Worth Certificate certified by Chartered Accountant. _____ <input type="checkbox"/>
	HUF
	a. PAN Card as Photo Identity of Karta _____ <input type="checkbox"/>
	Corporate
	a. Certification of Incorporation (Latest) _____ <input type="checkbox"/>
	b. Memorandum and Articles of Association _____ <input type="checkbox"/>
	c. Annual Reports last 2 years _____ <input type="checkbox"/>
	d. Copy of Income Tax Return and Net Worth Certificate certified by Chartered Accountant _____ <input type="checkbox"/>
	e. Share Holding Pattern latest with list of all those holding more than 5% of Share Capital certified by CA/CS/Director _____ <input type="checkbox"/>
	f. Certified copy of Resolution passed by Board Of Directors _____ <input type="checkbox"/>
	g. In case change in Directors, mentioned in MOA/AOA, furnished copy of Form No. 32 filed with ROC _____ <input type="checkbox"/>



InvestMentor Securities Ltd.

Member : NSE / BSE

NSE Sebi Regn. No. INB/INF 230782537 Code No. 07825

(NSE-Self Clearing Code : M-50576)

BSE Sebi Regn. No. INB 010782531 Code No. 03046

Regd. Office : 37-38, B-Block, 2nd Floor, Ajanta Commercial Centre,
Income Tax, Ashram Road, Ahmedabad-380 014.

Phone : 079-27540518/0444/5374/3645/4392 Fax : 27544137

Please Paste your
Passport sized
photo here
And
Sign across it

This information is the sole property of the trading member/brokerage house and would not be disclosed to anyone unless required by law or except with the express permission of clients)

Account : Individual HUF Partnership Firm CO FII FI NBFC

Residential Status : Resident Individual NRI Other _____ (Specify)

PERSONAL DETAILS

Name of the Individual	(First Name)	(Middle Name)	(Last Name)
Name of the Constituent (In case of Non-Individual)			
Father's/Husband's Name	(First Name)	(Middle Name)	(Last Name)
Date of Birth/Incorporation	D D M M Y Y Y Y	Sex	<input type="checkbox"/> Male <input type="checkbox"/> Female
Date of Commencement	D D M M Y Y Y Y		
Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried		
Pan Number	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Ward Circle	<input type="checkbox"/>
<input type="checkbox"/> Passport <input type="checkbox"/> Driving license <input type="checkbox"/> Voter ID <input type="checkbox"/> Pan Card			

RESIDENCE ADDRESS

Address			
City	State	Country	
Pin Code	Tele-phone	Mobile	
Fax No.	E-mail		
<input type="checkbox"/> Pport <input type="checkbox"/> DL <input type="checkbox"/> Votrs Id <input type="checkbox"/> Rationcd <input type="checkbox"/> Passbk <input type="checkbox"/> Rentagr <input type="checkbox"/> Bkstmt <input type="checkbox"/> Ph BI <input type="checkbox"/> Elect BI			

ADDRESS FOR CORRESPONDENCE / FOREIGN ADDRESS IN CASE OF NRI

Address			
City	State	Country	
Pin Code	Tele-phone	Mobile	
Fax No.	E-mail		
<input type="checkbox"/> Pport <input type="checkbox"/> DL <input type="checkbox"/> Votrs Id <input type="checkbox"/> Rationcd <input type="checkbox"/> Passbk <input type="checkbox"/> Rentagr <input type="checkbox"/> Bkstmt <input type="checkbox"/> Ph BI <input type="checkbox"/> Elect BI			

Client's Signature-1 X


BANK ACCOUNT DETAILS (through which transactions will generally be routed)

Account Type	Saving / Current	Account No.	
Bank Name			
Branch Address			
Pin Code		MICR No.	

For more, provide details on a separate sheet in the format given above.

DEPOSITORY ACCOUNT DETAILS (through which transactions will generally be routed)

Client ID		DP Name		DP ID	
Address of DP					

ADDITIONAL DP DETAILS (with proof)

DP ID	Client ID	DP Name

For more, provide details on a separate sheet in the format given above.

ADDITIONAL DETAILS

Nationality		
Educational Qualifications	Graduate / Post Graduate / Professional / Others	
Occupation	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Land Lord <input type="checkbox"/> Agriculture <input type="checkbox"/> Other	
Details (if Professional)	<input type="checkbox"/> C.A. <input type="checkbox"/> Teacher <input type="checkbox"/> Consultant <input type="checkbox"/> Doctor <input type="checkbox"/> Engineer <input type="checkbox"/> Journlist <input type="checkbox"/> Lawyer <input type="checkbox"/> Trader <input type="checkbox"/> Other	
Name of Employer (If Employed)		
Name of Establishment (if self employed)		
Office Address		
City	State	Country
Pin Code	Phone	Fax No.

INFORMATION ABOUT INVESTMENT AND TRADING EXPERIENCE AND PREFERENCES

Investment Experience	No prior experience No. of years in stock _____ / No. of years in derivatives _____ No. of years in any other investment related field _____
Trading Preference	Sign Against the exchange/segment you wish to trade BSE Cash Segment NSE Cash Segment NSE F&O Segment
Client's Signature-2	(1) _____ (2) _____ (3) _____



Market Value of Portfolio	Less than 5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-50 Lacs <input type="checkbox"/> > 50 Lacs <input type="checkbox"/>
Income Range (P.A.)	Less than 5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-50 Lacs <input type="checkbox"/> > 50 Lacs <input type="checkbox"/>
Whether registered with any other Broker-Member (If registered with multiple members, providedetails of all)	<input type="checkbox"/> Yes <input type="checkbox"/> No Name of Broker _____ Client Code _____ Exchange _____
Details of any action taken	by SEBI/Stock exchange/anyother authority for violation of securities laws/ other economic offences during last 3 years. <input type="checkbox"/> Yes <input type="checkbox"/> No If yes mention _____

NON INDIVIDUAL DETAILS ARE REQUIRED IN KYC

Nature of Business	_____
Registration number (with ROC, SEBI or any government authority)	_____
Details of PAN Account Number	_____

Names of Promoters / Partners / Karta and residential address

Name	Address
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____

Name of whole time directors and residential address

Name	Address
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____

Names and Designation of persons authorized to deal in securities on behalf of the company/firm/ other and their residential address

Name	Address
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____



DETAILS OF INTRODUCER	
Name	<input style="width: 90%;" type="text"/>
Address	<input style="width: 90%;" type="text"/>
Relationship of introducer with InvestMentor Securities Ltd.	<input style="width: 90%;" type="text"/>
Client Code with IMSL	<input style="width: 90%;" type="text"/>
Method of Introduction (if introducer is an employee)	<input style="width: 90%;" type="text"/>
MAPIN/UID/PAN Number of Introducer	<input style="width: 90%;" type="text"/>
Introducer's Signature	<input style="width: 90%;" type="text"/>
Name and Designation of Employee who interviewed the client	<input style="width: 90%;" type="text"/>
Signature of the Employee who interviewed the client	<input style="width: 90%;" type="text"/>

DETAILS OF IN PERSON VERIFICATION	
Employee Name doing in person verification	<input style="width: 95%;" type="text"/>
Designation	<input style="width: 95%;" type="text"/>
Date of Verification / Place	<input style="width: 45%;" type="text"/> <input style="width: 45%;" type="text"/>
Signature of Employee doing in person verification	<input style="width: 95%;" type="text"/>

Declaration	
<p>I hereby declare the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting I am aware that I may be held liable for it.</p>	
Place :	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Client's Signature-3 X </div>
Date :	Name :

This has reference to circular no. SEBI / MRD / SE / CIR-42/2003 dated November, 19, 2003. We here by declare that we do client based business as well as undertakes proprietary trading in cash NSE/BSE and Derivative Segment of NSE/BSE.



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MANDATORY DOCUMENT



(NSE) MEMBER CLIENT AGREEMENT

This agreement is made and executed at _____ this _____ day of _____ 20__ between M/s. InvestMentor Securities Ltd. (NSE) (hereinafter called "the member"), a body corporate, registered and incorporated under the provisions of the Companies Act, 1956, being a member of National Stock Exchange of India Ltd. (hereinafter called "the Exchange"), and having its registered office at 37-38, B-Block, 2nd Floor, Ajanta Comm. Centre, Income Tax, Ashram Road, Ahmedabad-14. (Gujarat) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the derivatives segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And

Mr./Ms/M/s _____, an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at _____

(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

WHEREAS the member is registered as the member of the Exchange with SEBI registration number INB 230782537 in the Capital Market/Cash Segment and INF 230782537 in the Futures and Options Segment.

WHEREAS the client is desirous of investing/trading in those securities/contracts/other instruments

admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time.

WHEREAS the client has satisfied itself of the capacity of the member to deal in securities and/or F&O contracts/deal in derivatives contracts and wishes to execute its orders through the member and the client shall from time to time continue to satisfy itself of such capability of the member before executing orders through the member.

WHEREAS the member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and Regulations of the Exchange and circulars issued there under from time to time.

WHEREAS the member has taken steps and shall take steps to make the client aware of the precise nature of the member's liability for business to be conducted, including any limitations, the liability and the capacity in which the member acts.

WHEREAS the member and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the member in writing if there is any change in the information in the 'client registration form' provided by the client to the member at the time of opening of the account or at any time thereafter.
2. Member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange
 - b. He shall be wholly responsible for all his investment decisions and trades



- c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/ Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/ require.
3. The Client agrees to pay to the member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that member renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.
 4. The client agrees to abide by the exposure limits, if any, set by the member or by the Exchange or Clearing Corporation or SEBI from time to time.
 5. Without prejudice to the member's other rights (including the right to refer a matter to arbitration), the member shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
 6. The member agrees that the money/ securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the member for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/ Bye-laws and circulars.
 7. The client agrees to immediately furnish information to the member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
 8. The member agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.
 9. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
 10. The member agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections forbad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.



11. The member shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
12. The member shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
13. The client and the member agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.
14. The member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant stock exchange(s). In case where defaulting client is a corporate entity/ partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
16. The member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the member and the client shall be entitled to exercise any other rights which the member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations



of the Exchange and circulars issued there under.

25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
26. The member hereby undertakes to maintain the detail's of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/authority except as required under any law/regulatory requirements; Provided however that the member may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the agreement have caused these presents to be executed as of the day and year below written.

**Signed for and on behalf of
InvestMentor Securities Ltd.**

Name _____

Signature _____

Address:

37-38, B-Block, 2nd Floor, Ajanta Comm. Centre, Income Tax, Ashram Road, Ahmedabad-14.

Witness Name 1 _____

Signature _____

Address _____

Witness Name 2 _____

Signature _____

Address _____

Signed for and on behalf of CLIENT

Name _____

Client's Signature-4 X

Address _____

Witness Name 1 _____

Signature _____

Address _____

Witness Name 2 _____

Signature _____

Address _____

Place : _____

Date : _____ day of _____ 20 _____

Note : All references to the specific quantity/rate/ fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

Stamp

TRIPARTITE AGREEMENT BETWEEN STOCK BROKER, SUBBROKER AND CLIENT

For, National Stock Exchange of India Ltd.

This Agreement (hereinafter referred to as "Agreement") is entered into on this _____ day of _____ 20____, by and between InvestMentor Securities Ltd. (hereinafter referred to as "the stock broker"), a body corporate, registered and incorporated under the provisions of the Companies Act, 1956, being a member of National Stock Exchange of India Ltd. and having its registered office at 37-38, B-Block, 2nd Floor, Ajanta Comm. Centre, Income Tax, Ashram Road, Ahmedabad-14. (Gujarat) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

AND

_____ (name of the sub-broker) (hereinafter referred to as "the subbroker"), a _____ (type of entity) and having his/its office/registered office at _____

_____ (address), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Second Part;

AND

_____ (name of the client of the sub-broker) (hereinafter referred to as "the client"), an individual/a _____ (type of entity) and having his/its residence/office/ at _____

_____ (address) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Third Part;

WHEREAS

1. The stock broker states that it is engaged, in the business of stock broking and is a Member of the National Stock Exchange, (hereinafter referred to as "the stock exchange") with SEBI registration Number(s) INB 230782537 in the Capital Market/ Cash Segment and INF 230782537 in the Futures and Options Segment.
2. The sub-broker states that :
 - a) The sub broker is recognized by National Stock Exchange of India Ltd. {Name of the stock exchange(s)} as a sub-broker affiliated to the stock broker of the stock exchange with sub-broker SEBI registration Number (s) _____
 - b) The sub-broker is not affiliated to any other member of the same stock exchange,
 - c) The sub-broker has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his/its activities.

Client
Signature-5 X

Sub-broker
Signature X

IMSL
Signature X



3. The Client is registered with the sub-broker as a client for purpose of availing broking services through the sub-broker affiliated to the stock broker and is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time. A copy of the Client Registration form is annexed hereto.
4. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and
5. Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's/sub broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker/sub broker acts.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT AS UNDER:

1. The stock broker and sub broker hereby acknowledge and confirm that the sub-broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers and Sub-Brokers) Rules, 1992 and SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 (hereinafter referred to as the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.
2. The stock broker, the sub-broker and the client agree that they shall abide by all the statutory responsibilities and obligations imposed on them by the rules, regulations and / or any other rules or regulations applicable to the stock brokers, the sub-brokers and the clients in general either framed by SEBI or by the relevant stock exchange/clearing corporation and/or any Government Circulars.
3. The stock broker and the sub broker declare that they have brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document.
The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/ require.
4. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker \ the sub-broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and byelaws of the relevant stock exchange/SEBI.
5. The stock broker and the sub broker agree that they shall co-operate and help each other in



redressing grievances of the client in respect of transactions routed through them and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the clients of subbroker from the member and vice-versa.

6. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
7. The stock broker agrees that the money/ securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/ itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/ Exchanges Rules/ Regulations/Bye-laws and circulars,
8. The stock broker and the sub-broker agree that each of them shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through them and they shall not jointly or severally do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
9. The stock broker agrees to inform the sub-broker/client and keep them apprised about trading/ settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the sub-broker/client to comply with such schedules/procedures of the relevant stock exchange.
10. The sub broker will provide assistance to stock broker and client to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
11. The stock broker shall issue, individually for each client of his sub broker, contract notes in the format prescribed by the relevant stock exchange. The sub-broker shall render necessary assistance to his client in obtaining the contract note from the stock broker.
12. The stock broker, the sub-broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The stock broker and the sub-broker hereby agree that they will assist and cooperate with each other in ensuring faster settlement of any arbitration proceedings arising out of the transactions entered into between them vis-a-vis the client and they shall be jointly or severally liable to implement the arbitration awards made in such proceedings. In case of an award against a sub broker, if the sub broker fails to implement the award, the stock broker shall be liable to implement the same and would be entitled to recover the same from the sub broker.
15. The stock broker and the sub-broker hereby agree that all transactions in securities on behalf of the clients of the sub-broker shall be settled by delivery and/or payment, between the stock broker and the client in accordance with the provisions of rules, bye-laws and regulations of the relevant stock exchange on which the transactions took place and subject to the procedures for settlement of transactions laid down by the relevant stock exchange from time to time.
16. Information about default in payment/delivery and related aspects by a client, including that of a sub broker as a client shall be brought to the notice of the relevant stock Exchange(s) by the stock broker. In case where defaulting sub-broker/client is a corporate entity/ partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/ proprietor as the case may be, shall also be communicated to the relevant stock exchange(s) by the stock broker.
17. The stock broker, the sub-broker or the client shall be entitled to terminate this agreement without giving any reasons to the other party,



- after giving notice in writing of not less than one month to the other parties at their respective addresses mentioned below. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in/be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
18. In the event of sub broker terminating this agreement and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate the agreement by giving a notice in writing of not less than one month.
19. This agreement shall forthwith terminate;
- (i) if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled;
- (ii) upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange. Provided however, in such an event, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimate to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving one month notice in writing.
20. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
21. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.
22. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
23. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
24. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, member shall be entitled to cancel the respective contract(s) with client(s)
25. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
26. The client agrees to immediately notify the stock broker/sub broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker/ sub broker at the time of opening of the account or at any time thereafter.



- 27. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
- 28. In addition to the specific rights set out in this Agreement, the stock broker the sub-broker and the client shall be entitled to exercise any other rights which the stock broker, sub broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
- 29. The stock broker and the sub-broker hereby undertake to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements: Provided however that the stock broker or sub-broker may so disclose information about his client' to any person or authority with the express permission of the client.
- 30. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
- 31. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written Signed for and on behalf of the member, the sub-broker and the client

**Signed for and on behalf of
InvestMentor Securities Ltd.**

Name _____

Signature _____

Address:

37-38, B-Block, 2nd Floor, Ajanta Comm. Centre, Income Tax, Ashram Road, Ahmedabad-14.

Signed for and on behalf of CLIENT

Name _____

Client's Signature-6 X

Address _____

Common Witnesses

Witness Name 1 _____

Signature _____

Address _____

Signed for and on behalf of Sub Broker

Name _____

Signature _____

Address:

37-38, B-Block, 2nd Floor, Ajanta Comm. Centre, Income Tax, Ashram Road, Ahmedabad-14.

Witness Name 2 _____

Signature _____

Address _____

Place : _____

Date : _____ day of _____ 20 _____

Note : All references to the specific quantity/rate/ fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.



(BSE) MEMBER CLIENT AGREEMENT

This agreement is made and executed at _____ this _____ day of _____ 20__ between M/s. InvestMentor Securities Ltd. (BSE) (hereinafter called "the member"), a body corporate, registered and incorporated under the provisions of the Companies Act, 1956, being a member of Bombay Stock Exchange Ltd. (hereinafter called "the Exchange"), and having its registered office at 37-38, B-Block, 2nd Floor, Ajanta Comm. Centre, Income Tax, Ashram Road, Ahmedabad-14. (Gujarat) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the derivatives segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And

Mr./Ms/M/s _____, an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at _____

(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

WHEREAS the member is registered as the member of the Exchange with SEBI registration number INB 010782531 in the Capital Market.

WHEREAS the client is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time.

WHEREAS the client has satisfied itself of the capacity of the member to deal in securities and/or F&O contracts/deal in derivatives contracts and wishes to execute its orders through the member and the client shall from time to time continue to satisfy itself of such capability of the member before executing orders through the member.

WHEREAS the member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and Regulations of the Exchange and circulars issued there under from time to time.

WHEREAS the member has taken steps and shall take steps to make the client aware of the precise nature of the member's liability for business to be conducted, including any limitations, the liability and the capacity in which the member acts.

WHEREAS the member and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the member in writing if there is any change in the information in the 'client registration form' provided by the client to the member at the time of opening of the account or at any time thereafter.
2. Member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange
 - b. He shall be wholly responsible for all his investment decisions and trades
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for



- entering into trades in the segments in which the client chose to trade, d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/ Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
- e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/ require.
3. The Client agrees to pay to the member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that member renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.
 4. The client agrees to abide by the exposure limits, if any, set by the member or by the Exchange or Clearing Corporation or SEBI from time to time.
 5. Without prejudice to the member's other rights (including the right to refer a matter to arbitration), the member shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
 6. The member agrees that the money/ securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the member for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/ Bye-laws and circulars.
 7. The client agrees to immediately furnish information to the member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
 8. The member agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.
 9. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
 10. The member agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections forbad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.
 11. The member shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.



12. The member shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
13. The client and the member agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.
14. The member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant stock exchange(s). In case where defaulting client is a corporate entity/ partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
16. The member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the member and the client shall be entitled to exercise any other rights which the member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under.
25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.



26. The member hereby undertakes to maintain the detail's of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/authority except as required under any law/regulatory requirements; Provided however that the member may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the agreement have caused these presents to be executed as of the day and year below written.

Signed for and on behalf of InvestMentor Securities Ltd.

Name _____

Signature _____

Address:

37-38, B-Block, 2nd Floor, Ajanta Comm. Centre, Income Tax, Ashram Road, Ahmedabad-14.

Witness Name 1 _____

Signature _____

Address _____

Witness Name 2 _____

Signature _____

Address _____

Signed for and on behalf of CLIENT

Name _____

Client's Signature-7 X

Address _____

Witness Name 1 _____

Signature _____

Address _____

Witness Name 2 _____

Signature _____

Address _____

Place : _____

Date : _____ day of _____ 20 _____

Note : All references to the specific quantity/rate/ fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

Stamp

TRIPARTITE AGREEMENT BETWEEN STOCK BROKER, SUBBROKER AND CLIENT

For, Bombay Stock Exchange Ltd.

This Agreement (hereinafter referred to as "Agreement") is entered into on this _____ day of _____ 20____, by and between InvestMentor Securities Ltd. (hereinafter referred to as "the stock broker"), a body corporate, registered and incorporated under the provisions of the Companies Act, 1956, being a member of Bombay Stock Exchange Ltd. and having its registered office at 37-38, B-Block, 2nd Floor, Ajanta Comm. Centre, Income Tax, Ashram Road, Ahmedabad-14. (Gujarat) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

AND

_____ (name of the sub-broker) (hereinafter referred to as "the subbroker"), a _____ (type of entity) and having his/its office/registered office at _____

_____ (address), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Second Part;

AND

_____ (name of the client of the sub-broker) (hereinafter referred to as "the client"), an individual/a _____ (type of entity) and having his/its residence/office/ at _____

_____ (address) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Third Part;

WHEREAS

1. The stock broker states that it is engaged, in the business of stock broking and is a Member of the Bombay Stock Exchange, (hereinafter referred to as "the stock exchange") with SEBI registration Number(s) INB 010782531 in the Capital Market.
2. The sub-broker states that :
 - a) The sub broker is recognized by Bombay Stock Exchange Ltd. {Name of the stock exchange(s)} as a sub-broker affiliated to the stock broker of the stock exchange with sub-broker SEBI registration Number (s) _____
 - b) The sub-broker is not affiliated to any other member of the same stock exchange,
 - c) The sub-broker has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his/its activities.

Client
Signature-8 X

Sub-broker
Signature X

IMSL
Signature X



3. The Client is registered with the sub-broker as a client for purpose of availing broking services through the sub-broker affiliated to the stock broker and is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time. A copy of the Client Registration form is annexed hereto.
4. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and 5. Whereas the stock broker has taken' steps and shall take steps to make the client aware of the precise nature of the Stock broker's/sub broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker/sub broker acts.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT AS UNDER:

1. The stock broker and sub broker hereby acknowledge and confirm that the sub-broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers and Sub-Brokers) Rules, 1992 and SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 (hereinafter referred to as the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.
2. The stock broker, the sub-broker and the client agree that they shall abide by all the statutory responsibilities and obligations imposed on them by the rules, regulations and / or any other rules or regulations applicable to the stock brokers, the sub-brokers and the clients in general either framed by SEBI or by the relevant stock exchange/clearing corporation and/or any Government Circulars.
3. The stock broker and the sub broker declare that they have brought the contents of the risk

disclosure document to the notice of client and made him aware of the significance of the said document.

The client agrees that:

- a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/ require.
4. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker \ the sub-broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and byelaws of the relevant stock exchange/SEBI.
 5. The stock broker and the sub broker agree that they shall co-operate and help each other in



- redressing grievances of the client in respect of transactions routed through them and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the clients of subbroker from the member and vice-versa.
6. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
 7. The stock broker agrees that the money/ securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/ itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/ Exchanges Rules/ Regulations/Bye-laws and circulars,
 8. The stock broker and the sub-broker agree that each of them shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through them and they shall not jointly or severally do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
 9. The stock broker agrees to inform the sub-broker/client and keep them apprised about trading/ settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the sub-broker/client to comply with such schedules/procedures of the relevant stock exchange.
 10. The sub broker will provide assistance to stock broker and client to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
 11. The stock broker shall issue, individually for each client of his sub broker, contract notes in the format prescribed by the relevant stock exchange. The sub-broker shall render necessary assistance to his client in obtaining the contract note from the stock broker.
 12. The stock broker, the sub-broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
 13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
 14. The stock broker and the sub-broker hereby agree that they will assist and cooperate with each other in ensuring faster settlement of any arbitration proceedings arising out of the transactions entered into between them vis-a-vis the client and they shall be jointly or severally liable to implement the arbitration awards made in such proceedings. In case of an award against a sub broker, if the sub broker fails to implement the award, the stock broker shall be liable to implement the same and would be entitled to recover the same from the sub broker.
 15. The stock broker and the sub-broker hereby agree that all transactions in securities on behalf of the clients of the sub-broker shall be settled by delivery and/or payment, between the stock broker and the client in accordance with the provisions of rules, bye-laws and regulations of the relevant stock exchange on which the transactions took place and subject to the procedures for settlement of transactions laid down by the relevant stock exchange from time to time.
 16. Information about default in payment/delivery and related aspects by a client, including that of a sub broker as a client shall be brought to the notice of the relevant stock Exchange(s) by the stock broker. In case where defaulting sub-broker/client is a corporate entity/ partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/ proprietor as the case may be, shall also be communicated to the relevant stock exchange(s) by the stock broker.
 17. The stock broker, the sub-broker or the client shall be entitled to terminate this agreement without giving any reasons to the other party,



after giving notice in writing of not less than one month to the other parties at their respective addresses mentioned below. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in/be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

18. In the event of sub broker terminating this agreement and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate the agreement by giving a notice in writing of not less than one month.
19. This agreement shall forthwith terminate;
 - (i) if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled;
 - (ii) upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange. Provided however, in such an event, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimate to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving one month notice in writing.
20. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
21. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.
22. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
23. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
24. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, member shall be entitled to cancel the respective contract(s) with client(s)
25. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
26. The client agrees to immediately notify the stock broker/sub broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker/ sub broker at the time of opening of the account or at any time thereafter.



27. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
28. In addition to the specific rights set out in this Agreement, the stock broker the sub-broker and the client shall be entitled to exercise any other rights which the stock broker, sub broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
29. The stock broker and the sub-broker hereby undertake to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements: Provided however that the stock broker or sub-broker may so disclose information about his client' to any person or authority with the express permission of the client.
30. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
31. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written Signed for and on behalf of the member, the sub-broker and the client.

**Signed for and on behalf of
InvestMentor Securities Ltd.**

Name _____

Signature _____

Address:

37-38, B-Block, 2nd Floor, Ajanta Comm. Centre,
Income Tax, Ashram Road, Ahmedabad-14.

Signed for and on behalf of CLIENT

Name _____

Client's Signature-9 X

Address _____

Common Witnesses

Witness Name 1 _____

Signature _____

Address _____

Signed for and on behalf of Sub Broker

Name _____

Signature _____

Address:

37-38, B-Block, 2nd Floor, Ajanta Comm. Centre,
Income Tax, Ashram Road, Ahmedabad-14.

Witness Name 2 _____

Signature _____

Address _____

Place : _____

Date : _____ day of _____ 20 _____

Note : All references to the specific quantity/rate/ fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.



RISK DISCLOSURE DOCUMENT

COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND FUTURES & OPTIONS SEGMENTS

This document is issued by the member of the National Stock Exchange of India Ltd./Bombay Stock Exchange Ltd. NSE/BSE has been formulated by the Exchange in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities / F&O Segments of NSE/BSE. All prospective constituents should read this document before trading in Equities / F&O Segments of the Exchange.

NSE/BSE/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, F&O contracts, or other instruments traded on the Stock Exchange, which have varying-element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security or derivative being traded on NSE/BSE. It must be clearly understood by you that your

dealings on NSE/BSE through a member shall be "subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/BSE and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/BSE or its Clearing Corporation/Clearing House and in force from time to time.

NSE/BSE does not provide or purport to provide any advice and shall not be liable to any person who -enters into any business relationship with any trading member of NSE/BSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY AND OTHER INSTRUMENTS)

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security / F&O contract undergoes when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security / F&O contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / F&O contracts than in active securities / F&O contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

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1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / F&O contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / F&O contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / F&O contracts purchased or sold. There may be a risk of lower liquidity in some securities / F&O contracts as compared to active securities / F&O contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / F&O contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / F&O contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / F&O contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / F&O contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / F&O contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while

the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / F&O contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / F&O contract, and such order gets activated if and when the security / F&O contract reaches, or trades through, "- the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / F&O contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / F&O contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / F&O contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at

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the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / F&O contract due to any action on account of unusual trading activity or security / F&O contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE/BSE is in electronic mode, based on satellite/leased line based communications, "combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures and Options segment are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing"

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the

margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / F&O contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of F&O contracts you plan to trade i.e. the contract specifications and the associated obligations.

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2.2 Risk of Option holders

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.3 Risks of Option Writers

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks

and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

The term 'constituent' shall mean and include a client, 'a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities /contracts through the mechanism provided by NSE/BSE.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.

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Date

(If Partner, Corporate, or other Signatory, then attest with company seal.)



ANNEXURE-1

INVESTORS' RIGHTS AND OBLIGATIONS:

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Cash Market / F&O market or the broking firm's insolvency or bankruptcy.
 - 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money "" or property with the member, stating towards which account such money or property deposited.
 - 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE and the scheme of the Investors' Protection Fund in force from time to time.
 - 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/ Regulations of NSE/BSE or its Clearing Corporation/Clearing House.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the NSE/BSE and/or SEBI:
 - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/BSE and whether they are enabled to trade may be verified from NSE/BSE website (www.nseindia.com), (www.bseindia.com).
 - 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving License or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by NSE/SEBI at any time, as is available with the investor.
- 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/BSE or its Clearing Corporation from time to time, because this may be useful as a proof of your dealing arrangements with the member.
- 1.3.5 Give any order for buy or sell of a security / derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
- 1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of the contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/ sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE, without delaying.
- 1.3.7 Facility of Trade Verification is available on NSE/BSE website (www.nseindia.com), (www.bseindia.com) where details of trade as mentioned in the contract note may be verified from the trade date up to five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/BSE.
- 1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned

Client
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member within one working day prior to the date of pay-in announced by NSE/BSE or its Clearing Corporation/Clearing House. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member. Delivery of securities is made to the pool account of the member rather than to the beneficiary account of the member.

- 1.3.9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by NSE/BSE or its Clearing Corporation, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/BSE.
- 1.3.10 Every member is required to send a complete 'Statement of Accounts', for both funds and securities settlements and margins, to each of its constituents, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE, without delaying.
- 1.3.11 In case of a complaint against a member/registered sub-broker, you should address the complaint to the Office as may be specified by NSE/BSE from time to time.
- 1.4 In case where a member surrenders his membership, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE/Clearing Corporation/Clearing House within the stipulated period and with the supporting documents.
- 1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the

trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE within the stipulated period and with the supporting documents.

- 1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, to a maximum amount of Rs. 10 lakhs per investor claim, per defaulter/expelled member may be payable subject to such claims being found payable under the scheme of the IPF.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/BSE for the purpose of buying and / or selling of securities / F&O contracts through the mechanism provided by NSE/BSE.
2. The term 'member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate from SEBI.
3. NSE/BSE may be substituted with names of the relevant exchanges, wherever applicable.

Client
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Mandatory Document dealing with Policy and Procedures

1. Refusal to Take Orders

The Client undertakes and agrees that member, may, as a risk containment measure, at any time, at its sole discretion, and without prior notice, prohibits, restricts or refuse the clients' ability to place order or trade in penny stocks or such other illiquid stocks/contracts, as specified by Member/Exchange, through the Member. The Client waives any and all claims for loss or damage arising directly or indirectly from any such refusal.

2. Exposure Limits

The client agrees and confirms to abide by the exposure limits, if any, set by Member or by the exchange or Clearing Corporation or SEBI from time to time.

The Member may from time to time, at its sole discretion, impose and vary limits on the orders that the client place (including but not limited to exposure limits, turnover limits, limits as to number, value and / or kind of securities / contracts in respect of which buy or sell orders can be placed etc.) The client is aware and agree that the stock broker/trading Member may need to vary or reduce the limits or impose new limits urgently on the basis of Member's risk perception and other factors considered relevant by Member and Member may be unable to inform to the client of such variation, reduction, imposition in advance. The client agrees that the Member shall not be responsible for such variation, reduction and imposition of limits.

3. Brokerage Rate

The Client confirms and agrees that the brokerage shall be paid in the manner intimated by the Member to the client from time to time, including as a percentage of the value of the trade or as a flat fees or otherwise, together with the service tax as may be applicable from time to time on the same.

The Client hereby agrees to the following brokerage slabs/rates which do not exceed the maximum limits prescribed by the SEBI and stock exchanges.

4. Delayed Payment Charges

The client understands and agrees that applicability of delayed payment charge by either party is solely at the discretion of the Stock Broker.

Without prejudice to margin funding guidelines issued by SEBI, any amounts which are overdue from a client toward settlement obligation or margin obligation either in cash segment and/or derivative segment, may attract delayed payment charges at the rate of 1.5 % per/north or part thereof or such other rate as may be determined by the stock broker.

In case client has not opted for running account maintenance, any amount which are overdue from a stock broker towards settlement pay out after meeting all pending settlement / margin obligations or dues, may attract delayed payment charges at the rate of 1.5 % per month or part thereof or such other rate as may be determined by the stock broker.

In case client has opted for running account maintenance, any amount which the client has demanded, in writing, from a member out of the available undisputed credit balance in client ledger maintained by the member or such amount which is required to be settled on the monthly / quarterly basis after meeting settlement and/or margin obligation and making provision for next 5 trading day settlement and / or margin obligation, calculated in the manner specified by the exchanges may attract delayed payment charges at the rate of 1.5 % per month or part thereof or such other rate as may be determined by the stock broker.

5. Liquidation/close-out of positions:

Without prejudice to the member's other rights (including the right to refer a matter to arbitration), the Member shall be entitled to liquidate / close out all or any of the Client's positions for nonpayment of margins or settlement obligation without giving prior notice. Any and all losses and financial



charges on account of such liquidation / closing-out shall be charged to and borne by the Client.

6. **Internal Shortage**

In case of purchase of securities by the Client, at times Member may be unable to deliver the securities to the said purchaser on the pay out day due to non receipt of the said securities from another Client of Member who has sold the securities against the said purchase transaction. In such cases, member may buy the shares from the market on T + 3 day and deliver the same to the client or he may give close out at the rate as determined by the member.

7. **Close out in case of internal Shortages:**

The Client hereby agrees that if he/she/it has short delivered any securities against his/her/its pay-in- obligation which resulted into internal shortage (i.e. buy position of another client of Member and could not be auctioned in the market), close out shall be debited to his account at the rate which is in the range of 2% to 20% above the purchase price or the closing price on auction day or such other percentage as may be determined by the Member.

8. **Restrictions/Prohibition to take further position or closing existing position**

The Member may, in its sole discretion, not allow taking further position to the client or may close the existing position of a client due to any restrictions in relation to volume of trading / outstanding business or margins stipulated by the exchange, clearing corporation/ clearing house and/or the Member and /or any other extraordinary event warranting such restrictions. The Client waives any and all claims for loss or damage arising directly or indirectly from any such restrictions.

9. **Suspension / Closure at the client's request**

The Client may suspend or close his/her/its trading account temporarily by giving written request to the member. Such temporary closing or suspending of trading account will not affect the rights and obligation incurred

prior to such suspension or closure. Any request for temporary suspension or closure shall not be processed by the member unless all the dues are paid by the client.

10. **Deregistering the Client**

The Member may, at its sole discretion, deregister clients' account to protect his interest which might include (but not limited to)

- i. Member is compelled to by law;
- ii. Client has not used account for a significant period of time;
- iii. Member has reasons to believe that account is being used for fraudulent purposes.
- iv. Any other reason which member thinks reasonable for deregistering the account.

The Client waives any and all claims for loss or damages arising directly or indirectly from such deregistering. The deregistering will not affect any liability of the Client resulting directly or indirectly from any transactions made at any time before such deregistering.

In case client has not used his account for a period exceeding 6 months but not later than 2 years, then his account shall be free zed for further trades and the said account shall be re-activated only after client gives account reactivation request along with proofs, if any, required. Further if client has not used his account for more than 2 years, his account shall be deregistered and his account shall be re-activated only after proper recording of reason for such non use and after taking all the required proof.

Further, if any changes are made in the above policy and procedures, the same are updated on our website www.investmentonline.com. Hence, Clients are requested to visit the same for further changes.

Client
Signature-16 X



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NON MANDATORY
DOCUMENT



NON MANDATORY DOCUMENT
ADDITIONAL TERMS AND CONDITIONS GOVERNING THE SERVICE

[Please strike out the Non-Mandatory clauses that are not agreed to
between stock broker/trading Member and the Client.]

I _____

(herein after referred as "Client") have entered into Member Client Agreement and/or Member-Sub-broker-Client Agreement with you and/or the Sub-Broker for trading in Securities/Derivatives segment of the exchange (s). In pursuance thereof, I, voluntarily and unconditionally hereby state and declare that I/We have read and understood the terms and conditions mentioned hereinafter governing securities trading and broking services of Member i.e. InvestMentor Securities Ltd. and agree to be bound by the same. I/We hereby agree and confirm that these terms and conditions shall be applicable in case of Member-Client Agreement and/or Member-Subbroker-Client Agreement and any reference to Member-Client Agreement or reference to MEMBER wherever appearing hereunder shall also include reference to Member-Sub-Broker-Client Agreement or reference to Sub-Broker of MEMBER, as the case may be.

1. GENERAL TERMS AND CONDITIONS GOVERNING THE SERVICE

(A) COMPLIANCE WITH LAWS

- (i) All transactions that are carried out by and on behalf of the CLIENT shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye Laws of the Exchange that may be in force from time to time, and their Clearing Houses, if any, on which such transactions are executed and/or cleared by the MEMBER that may in force from time to time, the Reserve Bank Of India and the NSDL and CDSL, the Securities Contracts Regulation Act and the rules made thereunder, and any other applicable statutory provisions and/rules or regulations. The MEMBER is under no obligation to inform the CLIENT of changes in these rules, regulations or guidelines.

- (ii) In case where the CLIENT is a Non resident Indian, he agrees to abide by Foreign Exchange Management Act and rules and regulations issued thereunder from time to time.
- (iii) The CLIENT hereby authorizes the MEMBER to take all such steps on the CLIENT's behalf as may be required or advisable in the MEMBER's opinion for compliance with the Exchange provisions or any other law or provisions or the complete or settle any transactions entered into through or with the MEMBER or executed by the MEMBER on behalf of the CLIENT. However, nothing contained herein shall oblige the MEMBER to take such steps.
- (iv) In addition to the specific rights set out hereunder, the CLIENT confirms and agrees that the MEMBER and the CLIENT shall be entitled to exercise any other rights which the MEMBER or the CLIENT may have under the Rules, Bye Laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.
- (v) Unless otherwise agreed in writing by the MEMBER, Client agrees and confirms that the Member and the Client shall in no circumstances be considered as persons acting in concert or as persons co-operating with each other (directly or indirectly) or as persons having a common objective or purpose of substantial acquisition of shares or voting rights or gaining control over any company, whose shares are purchased by the Member for and on behalf of and on account of the Client.
- (vi) The Client understands, agrees and confirms to provide copies of Annual Accounts, Returns or any other document that may be asked for by the Member to comply with Prevention of Money



Laundering Act, 2002. as amended. If the Client fails to provide the documents, as may be required by the Member, the Member reserves the right to terminate the agreement forthwith.

(B) PARTICIPATION

The CLIENT agrees and confirms the eligibility to enter into Member Client agreement, confirms and satisfies with regard to the eligibility in this respect.

(C) DEMATERIALIZED SECURITIES

All orders made by the CLIENT shall only be in securities compulsory traded in the dematerialized form. All deliveries of securities made by or to the CLIENT shall only be in the dematerialized form.

(D) ACTING AS A SUB-BROKER:

The Client agrees that he will not act as a Sub-Broker without prior written permission of the member, the stock exchange and without obtaining certificate of Registration from Securities and Exchange Board of India (SEBI).

(E) AUTHORISED PERSON

- (i) The trading and other instructions for facilitating and carrying out business, issued telephonically or through any other means either express or implied, by an authorised representative of the client shall be binding on the client.
- (ii) The client hereby authorises his representatives _____ and/or _____ to trade and transact in securities for and on behalf of the client.
- (iii) The CLIENT confirms and agrees to inform to the MEMBER in writing any change in the name of authorized representative, failing which the CLIENT shall be responsible for the trade obligations arising out of the actions of both the old representative as well as the new representative.
- (iv) CLIENT confirms that if any transaction(s) under this agreement or under any other agreement or otherwise with the MEMBER, has/have been executed on

behalf of the CLIENT by any other person, not intimated to the MEMBER and the same has/have been accepted by CLIENT from time to time on the basis of the contract note(s)/bills/any other correspondence dispatched/communicated to the CLIENT by the MEMBER and/or by part or full settlement of the said transaction(s) by the CLIENT. Then such transaction(s) shall be deemed to be executed by the person authorized by the CLIENT and the CLIENT hereby agrees to ratify and accept all such or other actions of such persons and undertakes to meet all obligations arising from these transaction(s).

- (v) Collect payments on my/our behalf issued by IMSL for the credits lying in my account, receive and acknowledge contract notes, receive and confirm ledger balances, hand over cheques from my/our bank account as stated in the client registration form against my/our dues if any.

2. RISK DISCLOSURE

The Client confirms, declares and agrees that:

- (a) Client shall deposit with the MEMBER such monies, securities or other property, which may be required to open and / or maintain his account with the MEMBER.
- (b) All monies, securities or other property which the MEMBER may hold on Client's account shall be held subject to a general lien for the discharge of CLIENT's obligations to the MEMBER.
- (c) Client shall not, acting alone or in concert with others, directly or indirectly hold and/or control excess number of permitted Derivatives contracts as fixed from time to time by the Exchanges.
- (d) The CLIENT shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly the CLIENT will have exercised in excess of the number of permitted futures contracts as may be fixed from time to time by the Exchange.

3. SHORTAGES:

In case of purchase of securities by the Client,



at times the member may be unable to deliver the securities to the said purchaser on the pay out day due to non receipt of the securities from the stock exchange(s). In such cases, the securities shall be delivered to the purchaser on the deliveries received from the exchange.

4. AUCTION OR CLOSE OUT IN CASE OF MARKET SHORTAGE :

If the securities are not received on or before settlement date or the securities received are not in deliverable state or due to any reason whatsoever, client is not able to deliver securities and position is deliverable in market, the securities will be auctioned or closed out as per the rules of the concerned exchange. Consequently, client will be responsible for any resulting losses and all subsidiary cost including penalty levied by the exchange.

5. MARGINS:

The CLIENT shall make the prescribed initial margin in the form of cash and/or in the form of securities (the "Margin") with the MEMBER simultaneously with the opening of the account and prior to commencement of trading. The CLIENT shall be permitted to trade upto a pre-determined number of times of the MARGIN (the "Multiple") and the quantum of the Multiple on the margin shall be decided at sole option or discretion of the MEMBER who shall have the irrevocable right to set off a part or whole of the Margin. i.e. by way of appropriation of the relevant amount of cash or by sale or transfer of all or some of the securities which form part of the margin, against any dues of the CLIENT or of a member of the FAMILY of the CLIENT (for the purposes of these presents. "FAMILY" shall mean all the individuals, group companies, firms, entities and other persons as notified to the MEMBER) in the event of the failure of the CLIENT or a member of the FAMILY of the CLIENT to meet any of their respective obligations under these Terms.

Any references in these terms to sale or transfer of securities by the MEMBER shall be deemed to include sale of securities which form part of the Margin maintained by the

CLIENT with the MEMBER. In exercise of the MEMBER's right to sell securities under the Agreement, the CLIENT agrees that the choice of specific securities to be sold shall be solely at the MEMBER's discretion.

The Client confirms that the MEMBER is permitted in its sole and absolute discretion to collect additional margins (even though not imposed by the Exchange, the Clearing House or SEBI) and the CLIENT shall be obliged to pay such margins.

A. Margin on Purchase:

CLIENT confirms and agrees to deposit interest-free margin of 30 % of such other percentage as may be intimated by the MEMBER from time to time on the price of the securities proposed to be purchased.

B. Margin on Sales:

The CLIENT confirms and agrees to deposit interest free margin of 30 % or such other percentage as may be intimated by the MEMBER from time to time on the price of securities proposed to be sold.

C. Margins in Derivative Contracts:

In the derivative segment, the CLIENT agrees to pay an initial margin upfront on or before creating a position. Such margin shall be decided upon by the MEMBER or the Exchange from time to time. Furthermore, the CLIENT is liable to pay (or receive) daily margins depending on whether the price of the Derivatives contract moves for or against the position undertaken. The CLIENT may also be liable to pay withholding margins, special margins or such other margins as are considered necessary by the MEMBER or the Exchange from time to time.

D. Mark to Market Margin in Derivative Contract

For derivative contracts, the CLIENT agrees that the MEMBER shall raise bills on daily basis, as may be decided by member. The CLIENT also agrees to pay an upfront margin at the beginning of each day that will be sufficient to cover the daily margins for the entire duration of the day. If at any time during day Mark to Market (MTM) or the cumulative Mark to Market (MTM) margin falls short of the margin available in the CLIENT's account, the



CLIENT agrees to heed the MEMBER's additional margin calls. As the upfront daily margin calls are purely for operational convenience, the CLIENT will ensure that margin are adequate at all times and will immediately make good any shortfall that the MEMBER may communicate.

E. Payment through Cheque/ Demand Draft:

Client understand that in case where the payment by the CLIENT towards the margin is made through a Cheque issued in favour of the MEMBER, trade(s) will be executed by the MEMBER only upon the realization of the funds of the said Cheque or at the discretion of the MEMBER. The CLIENT agrees to mention his CLIENT code along with his name on the reverse of any instrument through which he makes the payment to the MEMBER. Client further understand and agrees that the Client shall prepare Demand Draft/Pay Order out of his own funds and agrees to provide source of the funds in case of any request made by the MEMBER.

F. Margin in the form of Securities:

The CLIENT may place margin with MEMBER in form of securities as approved by the MEMBER. Such securities may at the discretion of the MEMBER be marked as lien in favour of the MEMBER from the depository account of the CLIENT or such securities may be placed in a separate depository account of the MEMBER. Client confirms that the MEMBER may, at its own discretion, treat the securities lying in the depository account of the CLIENT, as margin, where the CLIENT has executed a Power of Attorney in favour of the MEMBER, for operating the said depository account.

The CLIENT may place/deposit only those securities, which are acceptable to the MEMBER. If at any time, a particular security ceases to be on the list of approved securities. The CLIENT shall provide such other margins as may be required in place of such security.

The CLIENT understands and agrees that it is at the sole discretion of the member to determine the market value of securities placed as Margin after applying a haircut that the MEMBER deems appropriate. The Client's

positions are valued at the latest market price available (marked to market) on a continuous basis by the MEMBER. The CLIENT undertakes to monitor the adequacy of the collateral and the market value of such securities on a continuous basis. If due to price fluctuations, there is erosion in the value of the margins, the CLIENT agrees to replenish any shortfall in the value of the Margins immediately, whether or not the MEMBER intimates such shortfall.

The CLIENT understands that the MEMBER may grant exposure to the Client at its sole discretion based on the securities purchased by the Client through the MEMBER after paying entire purchase price and which are kept in the Demat Account of the Client with Power of Attorney executed by the Client in favour of the MEMBER with a request to treat such securities as Margin.

G. Type of Margin:

The CLIENT confirms that the MEMBER has a sole discretion to prescribe the payment of Margin in the form of cash instead of securities the Client accepts to comply with the MEMBER's right of payment of Margin in the form of cash immediately failing which the MEMBER may sell, dispose, transfer or deal any other manner the securities already placed with it as Margin or square off all or some of the positions of the CLIENT as it deems fit in its discretion without further reference to the CLIENT and any resultant or associated losses that may occur due to such square off/sale shall be borne by the CLIENT, and the MEMBER is hereby fully indemnified and held harmless by the CLIENT in this behalf.

H. Margin with Exchanges/Banks/ Institutions:

The CLIENT agrees that any securities placed by him/her as Margin may in turn be placed as margin by the MEMBER with the Exchanges or Banks or such other institutions as the MEMBER may deem fit. The CLIENT authorizes the MEMBER to do all such acts, deeds and things as may be necessary and expedient for placing such securities with the Exchanges/Banks/Institutions as margin.

**I. Shortfall in margins and other provisions**

- (i) The Client confirms and agrees that if payment/securities towards the Margin or shortfall in Margin is not received instantaneously to enable restoration of sufficient Margin in the CLIENT's account, all or some of the positions of the CLIENT as well as the securities of the CLIENT in the possession or control of the MEMBER may be liquidated by the MEMBER at its sole discretion, without any reference or prior notice to the CLIENT. The resultant or associated losses that may occur due to such squaring off or sale of such securities shall be borne by the CLIENT, and the MEMBER is hereby fully indemnified and held harmless by the CLIENT in this behalf, Such Liquidation or close out of positions shall apply to any segment in which the CLIENT does business with the MEMBER.
- (ii) The CLIENT Confirms and agrees that CLIENT is responsible for all orders including any orders that may be executed without the required Margin in the Client's account. If the Client's order is executed despite a shortfall in the available Margin, the CLIENT shall whether or not the MEMBER intimates such shortfall in Margin to the CLIENT instantaneously make up the shortfall either through delivery of shares from his own demat account in the event of a sale, or credit the required funds in the Bank account via wire transfer or personal Cheque, Banker's Cheque or money order or account transfer or any other mode as may be required by the MEMBER.
- (iii) The CLIENT confirms that any reference in these terms to sale or transfer of securities by the MEMBER shall be deemed to include sale of the securities, which form part of the Margin and/or such securities of the CLIENT which are in possession or control of the MEMBER, maintained by the CLIENT with the MEMBER. In exercise of the MEMBER's right to sell securities under the Agreement, the CLIENT agrees that the

choice of specific securities to be sold shall be solely at the MEMBER's discretion.

J. Amendment in Margins:

Any amendment in the percentage of margins as required to be maintained under this agreement, shall be intimated by the MEMBER to the CLIENT over the telephone or in writing or by posting the details on its E-mail:grievances@investmentonline.com or such other website of the MEMBER as may be intimated. The CLIENT is required to make replenish the shortfall in such margins, if any, on demand of the same by the MEMBER or otherwise immediately.

In the event of any change in margin percentage by the Exchange, the MEMBER may change the applicable margin percent immediately and shortfall in margin on CLIENT's open position as a result of the same shall be dealt with in the same manner as specified in shortfall in margin specified herein above.

K. Interest Free Margin

All Margin provided by the CLIENT shall be interest free and the MEMBER shall not be liable to pay any interest on the same irrespective whether the same forms part of any investment by the MEMBER in fixed deposits with the Bank or in any other instrument as may be approved by the Exchange or SEBI from time to time.

6. EXECUTION OF ORDERS

- (a) The CLIENT confirms and agrees that placing an order with the Member including a market order, does not guarantee execution of the order. The MEMBER has the absolute right to reject any order that may be made by the CLIENT for any reason whatsoever including for the breach of the requirement of maintaining the prescribed Margin in the CLIENT account or the Bank account.
- (b) The CLIENT agrees that if, under any circumstances or for any reason the market closes before the acceptance of the order by the Exchange, the order may be rejected. The Client agrees further, that the MEMBER may reject orders if the



same are rejected by the Exchange for any reason. In case of rejection of an order due to rejection by the Exchange, the CLIENT agrees that the order shall remain declined and shall not be reprocessed, in any event.

- (c) The MEMBER may, at its sole discretion, reject any order placed on the website, through phone, or in any other manner for any reason including, but not limited to, the non availability of funds in the trading account of the CLIENT, non availability of the securities in the Demat account of the CLIENT with the designated Depository Participant insufficiency of margin amount if the CLIENT opts for Intra-Day margin trading, suspension of scrip for trading activities by or on the Exchange, or applicability of circuit breaker to a scrip in which orders are placed or insufficient bids or offers in any particular security. The Client further understands and agrees that MEMBER shall have right to reject the orders placed by the Client and/or put circuit breakers to discourage trades getting executed at unrealistic prices from the current market price of the security or prohibit the Client from trading in illiquid securities which creates artificial liquidity or manipulates prices or to discourage Client from cross/synchronized trading and MEMBER shall not liable for any loss arising out of non acceptance or rejection of the Client orders by the MEMBER for any such reason if the Client fails to give sufficient reason for placing such orders.
- (d) The Client is aware that the Electronic Trading System either at the Exchange or in the MEMBER's office is vulnerable to disruptions, breakdown or failures. In the event of non-execution of trade orders or trade cancellation due to the happening of such events or vulnerabilities due to failure/disruption/breakdown of system of link, the CLIENT may not be able to execute the desired transactions. In such an event the MEMBER does not accept responsibility for the losses, costs, expenses or damages that may be

incurred by the client due to such eventualities.

7. PRICE OF SECURITIES:

The CLIENT understands that with respect to any order, the CLIENT will obtain the price at which the order was actually executed in the market, which may be different from the price at which the security was trading when the CLIENT' order was entered into the MEMBER's system.

8. PAY-IN OF SECURITIES/FUNDS:

- (a) The Client understands and undertakes that he will give the funds and securities from his own bank and demat account respectively to honour pay-in obligations.
- (b) The Client understands that if the client trades in shares which are in Trade-to-Trade Category of the respective exchanges, then the client shall give the delivery of shares for sell separately.
- (c) At all times, the client agrees to make the payment of funds only in the name and style of "INVESTMENTOR SECURITIES LTD." vide account payee cheque from his/her own accounts, with details of the client code and the name of the client mentioned on the reverse of the instrument.
- (d) At all times, the client agrees to transfer the securities only to the designated depository account of the member.
- (e) The client agrees that the Member shall not be held responsible for any loss or damages in respect of any funds/securities which are deposited/transferred to any account other than that of the Member's designated account under this agreement.
- (f) In the event of client's account receiving an incorrect credit/debit by reason of a mistake, the member shall be entitled to reverse such incorrect credit/debit at any time whatsoever. The Client shall be liable and continue to remain liable to the member for any incorrect gain obtained as a result of the same and the member reserves the right to take such remedial action/measures against the client for recovery of the erroneous credit.



9. CANCELLATION OR MODIFICATION OF ORDERS

The Client confirms and agrees that:

- (a) The execution of order cancellations or modifications is not guaranteed. Cancellation of orders is possible only if the original order remain pending at the Exchanges. Market orders are subject to immediate execution. The CLIENT shall not presume that an order has been executed or cancelled or modified and the Client is required to verify the status of his/its orders with the trade confirmations by the MEMBER.
- (b) Unless otherwise specified by the MEMBER, any order not executed at the end of the day shall stand cancelled.
- (c) In the event of trade cancellation due to such events or vulnerabilities MEMBER shall be entitled to cancel relative contract(s) with the CLIENT. At times, due to unforeseen circumstances the MEMBER may not be able to execute the desired transactions (either the client's own transactions or transactions for enforcing margins as provided in this agreement) on a timely basis. The MEMBER does not accept responsibility for any losses that the Client may incur on such eventualities beyond the control of the MEMBER.
- (d) The MEMBER shall have right to reject any order based on its risk perceptions.

10. CORPORATE BENEFITS and SETTLEMENT CYCLES:

The CLIENT accepts responsibility of knowing the status of all corporate benefits like rights and bonus issues, dividends, and stock splits of shares that he/it intends to trade or which are held in his/its account. The CLIENT accepts responsibility for knowing the correct ISIN numbers of the shares in his/her/its account and the eligibility of the shares to meet share pay in obligations to the Exchange/Clearing Corporation whether received by way of purchase, rights, bonuses, stock split, off market transfers or otherwise.

11. OTHER CHARGES

- (a) The CLIENT agrees to pay any applicable taxes including the securities transaction

tax, duties, and levies as may be levied on the transaction from time to time.

- (b) The MEMBER shall debit the charges of the depository participant for the trades and the bank charges for the realization of cheques etc. to the CLIENT's account.
- (c) User Fees/Other charges : The Client agrees that the MEMBER or any of its affiliates may charge user fees for the use of any other services including but not restricted to internet trading ancillary service, use of the website platform and the call and trade services at rates mentioned on the website or otherwise intimated and as modified from time to time.

The Client agrees and confirms that the MEMBER shall have right to debit the following charges to the account of the Client.

- (i) Trading and Demat Account Opening Charges
- (ii) Bank Charges for clearance of cheque/dishonour of cheques given by client
- (iii) Charges for availing research reports
- (iv) Inter settlement charges
- (v) Auction charges
- (vi) Penalties levied by the exchange for client limit violations
- (vii) Minimum contract charges @ Rs. 10 per contract.
- (viii) Any other charges for the special services/facilities availed by the Client.

12. INVESTMENT OR OTHER ADVICE:

The Client acknowledges that the member shall neither be under any obligation to provide the Client with any legal, accounting, Investment advice or advice regarding the suitability or profitability of investment of any kind, nor do the member give any advice or give any opinion with respect to the nature, potential value or suitability of any particular transaction or investment strategy. The client acknowledges that the employees of the member or the member himself are not authorised to give out any advice and the clients shall at all times be responsible and liable for his own actions / inaction. The client may be able to access investment research



reports through the internet from the web-site, including computerized online service or physical copy. The availability of such information does not constitute a recommendation to buy or sell any of the investment products. Any investment decision will be based solely on the clients own evaluation of financial circumstances and investment objective.

Any real-time quotes provided are only for the clients own use and the client shall not furnish such data to any other person or entity.

13. INTERNET BASED TRADING SERVICES:

- (i) The CLIENT is aware that authentication technologies and strict security measures are required for the internet trading through order routed system and undertakes to ensure that the password of the CLIENT and/or his authorised representative are not revealed to any third party.
- (ii) The CLIENT agrees that the MEMBER shall not be liable or responsible for non-execution of the orders of the CLIENT due to any link/system failure at the CLIENT/MEMBERS/ EXCHANGE end.

14. SUO-MOTO TRADE CANCELLATION:

The Stock Exchange may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, MEMBER shall be entitled to cancel relative contract(s) with CLIENT.

15. ORDER/TRADE CONFIRMATION:

The MEMBER shall also send the Order/Trade confirmation slip through E-mail to the CLIENT at his written request, within 24 hours from the time of execution of order/trade on the system, as the case may be. The CLIENT agrees that the information sent by MEMBER by E-mail is deemed to be a valid delivery of such information by the MEMBER.

16. JURISDICTION:

The Member and the Client declare and agree that the transaction executed on the Exchange are subject to the Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bye laws and regulations of the Exchange for the purpose of

giving effect to the provisions of the Rules, Byelaws, and Regulations of the Exchange and the circulars issued there under.

The MEMBER hereby agrees that it shall ensure that settlement of any arbitration proceedings arising out of the transactions entered into between the Member and the Client and that it shall be liable to implement the arbitration awards made in such proceedings.

This service does not constitute an offer to sell or a solicitation of an offer to buy any shares, securities or other instruments to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. This service is not intended to be any form of an investment advertisement, investment advice or investment information and has not been registered under any securities law of any foreign jurisdiction and is only for the information of any person in any jurisdiction where it may be lawful to offer such a service. Further, no information on E-mail: grievances@investmentonline.com is to be construed as a representation with respect to shares, securities or other investments regarding the legality of an investment therein under the respective applicable investment or similar laws or regulations of any person or entity accessing E-mail: grievances@investmentonline.com

17. PROVISIONS IN CASE OF DEFAULT:

In the event of a default of a Trading/Clearing Member on his own account, the Client's money will not be utilised to meet the Member's liabilities. In such cases, the Client's positions shall be either transferred to another solvent member or closed-out as per the provisions of the Rules, Bye-laws and Regulations of the Derivatives Segment/ Currency Derivatives Segment or the Clearing House. The loss, if any, caused to the Client because of such action would be recoverable by the Client from the Member. In the event of failure of the Client to fulfill his obligations to the Member, the Derivatives Segment or the Clearing House, the Client's position may be closed out and the money, if any, of the Client available with the Member or with any other member, the Derivatives Segment or the Clearing House may be adjusted against the Client's liabilities/obligations.

**18. SHARING OF INFORMATION:**

The Client agrees to immediately furnish information to the Member in writing if any winding up petition or insolvency petition or order has been filed or passed against him or any garnishee order has been served upon him or in respect of his obligations by a bank, or if any litigation has been filed against him or if any order, decree or award is passed against him. Similarly, the Member agrees to inform Client immediately about the contract specifications and associated obligations and daily settlement position. The Member will also inform the Client if the price of the futures contract or index has moved against the Client and the extent of the Client's daily obligations.

19. LEGAL DISABILITY OR DEATH:

In the event of death or insolvency of the Client or his otherwise becoming incapable of entering into Cash/Derivatives contracts, the Member may close out the transactions of the Client and the Client or the Client's representatives/heirs shall be liable for any outstanding positions in the contracts entered into by the Client. In case of any amount accruing to the account of the Client, the Client or the Client's representatives/heirs shall also be entitled to receive the surplus.

20. ARBITRATION:

The CLIENT agrees and confirms that except for the claims/disputes which are subject to the Rules and Regulations of the respective Exchanges on which the trades have been executed. Any and all claims and disputes arising out of or in connection with this Agreement or its performance shall be settled by arbitration by a single arbitration shall be held at such place within India as the MEMBER may in its sole discretion specify at the time of, or at any time prior or subsequent to. The reference to arbitration, The Court at the place specified by the MEMBER for holding the arbitration proceedings or, if law does not permit the same, the Courts at the city in which the MEMBER's concerned office is situated, shall have exclusive jurisdiction in relation to this Agreement, the arbitration and all matters arising in connection herewith and therewith. The arbitration shall be governed by the provisions of the Arbitration and Conciliation Act, 1996.

The Client and Member agree to refer any claims and / or disputes which are subject to Rules and Regulation of the respective exchange on which the trades have been executed to arbitration as per the Rules, Bye-laws and Regulations of the Cash /Derivatives Segment of the Exchange as amended from time to time.

21. DELAYED REPORTING OF TRANSACTION

The CLIENT confirms and agrees that:

- (a) If trades or transactions are reported late to the MEMBER on account of any problems at the Exchange or for whatsoever reason, the CLIENT in turn will be subject to late reporting of transactions.
- (b) In addition, any errors reported to the CLIENT for any reason whatsoever will stand subsequently corrected to reflect the transaction that was effected in the market.

22. ADJUSTMENT OF BALANCES:

The CLIENT or a Constituent or the "Family" of the Client (for the purposes of this agreement "Family" shall hereinafter mean all the individuals, group companies, firms, entities and other persons as notified to the MEMBER from time to time) who may be registered as a Client with MEMBER under one or more of the following segment(s):

- (a) As a Broking Client for dealing in securities on one or more segment(s) of National Stock Exchange of India Limited / Bombay Stock Exchange Limited.
- (b) As a Client holding depository account with InvestMentor Securities Ltd.
- (c) Or for any other product or service that may be offered and availed in future.

Agree that the account of the CLIENT or that of any constituent of the "Family" refers to and includes any account(s) in any of the above segments or Exchange, taken individually or collectively including account(s) opened by the MEMBER after the signing of this agreement.

The CLIENT confirms and agrees to adjust the balances in its account with the balances in the accounts of his family, as per the terms communicated to the MEMBER.



23. RIGHT OF LIAN / SET OFF

- (a) The CLIENT confirms, agrees and authorizes the MEMBER to set off credit balances of securities and/or funds, receivables, margin of the CLIENT lying with the MEMBER or have lien on such credit balances/securities, margins, receivables, in or more of the account of the client or any member of the client's family in any of the segments or exchanges where the Client or the member of the client's family is registered with the member, against the debit balances of securities and/or funds and receivables in one or more of the accounts of the client or any member of client's family in any of the said segments or exchanges, by way of appropriation of the relevant amount of cash or by sale or transferred of all or some of the securities, and/or any credit in any said accounts of the CLIENT or of the member of the CLIENT's FAMILY.
- (b) The CLIENT agrees that all securities and monies belonging to the client which are under the control or possession of the member shall be subject to a general lien and/or set off, for discharge of any obligation or indebtedness of the client or a member of the CLIENT's FAMILY to the MEMBER or any of its group company (ies). In enforcing the lien and/or the right to set off, The MEMBER shall have the sole discretion of determining the manner in which the securities or assets are to be appropriated/ liquidated. The provisions of this clauses shall apply notwithstanding any other agreement to the contrary between the CLIENT and the MEMBER.

24. CHANGE OF ADDRESS :

Unless the CLIENT informs the MEMBER of the change of the address for communication in writing, all notices, circulars, communication or mail sent to the existing address shall be deemed to have been received by the CLIENT irrespective of whether they are actually received or not.

25. MEMBER' S LIABILITY :

Under no circumstances shall the MEMBER or anyone involved in creating, producing, delivering or managing the Member's services

be liable for any direct, indirect, incidental, special or consequential damages that result from the use of or inability to use the service, delay in transmission of any communication, in each case for any reason whatsoever (including on account of breakdown in systems) or out of any breach of any warranty or due to any fraud committed by any person whether in the employment of the MEMBER or otherwise.

26. RESERVE BANK OF INDIA GUIDELINES:

The Client is aware that as per the RBI guidelines. The Foreign Institutional Investors (FIIs), Non-Resident Indians (NRIs) and Persons of Indian Origin (PIOs) are allowed to invest in the secondary capital market in India through the portfolio investment scheme (PIS). Under this scheme, FIIs /NRIs can acquire shares/debentures of Indian companies through the stock exchanges in India. These investments are governed and monitored on daily basis by the Reserve Bank of India (RBI). On reaching the aggregate ceiling limit as fixed by RBI from time to time, the RBI advises all designated bank branches to stop purchases on behalf of their FIIs/NRIs/PIOs clients. The Reserve Bank also informs the general public about the 'caution' and the 'stop purchase' in these companies through a press release.

The Client being an FII/NRI/PIO hereby acknowledges that he is aware of the RBI guidelines in relation to his investments in the secondary market in India. The Client hereby agrees to keep himself abreast of the ceiling limits on investments as published by RBI from time to time. And also agrees that he shall immediately reverse his transaction, if such transaction breaches the ceiling limits as imposed by RBI. In case the Client does not / is unable to reverse such transaction immediately, the client authorizes the Member to do so under intimation to the client.

27. MISCELLANEOUS PROVISIONS GOVERNING THE TERMS:

(a) LIMITATION OF LIABILITY:

The MEMBER does not guarantee, and shall not be deemed to have guaranteed, the timeliness, sequence, accuracy, completeness, reliability or content of market information, or messages disseminated to the



Client or the execution of the orders placed by the CLIENT. The MEMBER shall not be liable for any inaccuracy, errors or delay in, or omissions of (1) any such data, information or messages, or (2) the transmission or delivery of any such data, information or messages, due either to any act or omission by the MEMBER or to any "Force Majeure" event (e.g. flood, extraordinary weather condition, earthquake or other any act of God, fire, war, insurrection, riot, labour dispute, accident, action of government, communication, power failure, shut down of the systems for any reason (including on account of computer viruses, equipment or software malfunction) any fraud committed by any person whether in the employment of the MEMBER or otherwise or any cause within beyond the reasonable control of the MEMBER.3) cancellation or non execution of the order placed by the CLIENT with the MEMBER)

The MEMBER shall not be liable for any inaccuracy, error, false statement, misrepresentation or fraud committed any sales or other associates/third parties engaged by the MEMBER to promote the services offered by it. The CLIENT agrees that he/she/it places no reliance on such persons and will exercise due care and diligence in relying on any statements made any persons.

(b) REPRESENTATIVE AND WARRANTIES OF CLIENTS

- (i) The CLIENT hereby represents and warrants that the terms and conditions of this Agreement have been clearly understood and that the information furnished to the MEMBER is accurate and truthful.
- (ii) The CLIENT confirms that he/she is of legal age and he/she/it has obtained the necessary approvals from the relevant regulatory/legal and compliance authorities to avail the services provided pursuant to the terms of this Agreement.

(c) SHARING INFORMATION:

The Client agrees and confirms that the MEMBER may appoint agents for carrying out the acts mentioned in or in relation to this Agreement. The CLIENT consents to sharing of his/ its accounts related information to the authorized agents appointed by the MEMBER.

(d) TAPE RECORDING OF CONVERSATION:

The CLIENT is aware that the MEMBER tape-records the conversations between the client's representative and the MEMBER, either personally or over the telephone, and hereby specifically permits the MEMBER to do so. Such recording may be relied upon by the MEMBER as and when required to resolve disputes in connection with the trading transaction.

(e) CONCLUSIVENESS OF RECORDS

The MEMBER's own records of the trades/ transactions maintained through computer systems or otherwise shall be accepted as conclusive and binding on the CLIENT for all purposes.

(f) INDEMNITY

- (i) The CLIENT agrees and confirms that though orders are generally routed to the marketplace immediately after the time the order is placed by the CLIENT on the system there may be a delay in the execution of the order due to any link/ system failure at the CLIENT/MEMBER/ Exchange's end. The CLIENT hereby specifically indemnifies and holds the MEMBER harmless from any and all claims, and agrees that the MEMBER shall not be liable for any loss, actual or perceived, caused directly or indirectly by government restriction, exchange or market regulation, suspension of trading, war, strike, equipment failure, communication line failure, system failure, security failure on the internet, shut down of systems for any reason (including on account of computer viruses), unauthorized access, theft, any fraud committed by any person whether in the employment of the MEMBER or otherwise or any problem, technological or otherwise, that might prevent the CLIENT from contacting.

- (ii) The CLIENT further confirms and agrees that client will not be compensated by the MEMBER for any 'lost opportunity' viz. notional profits on buy/sell orders which could not be executed due to any reason whatsoever, including but not limited due to time lag in the execution of the order or the speed at which the system of the



MEMBER or of the Exchanges is operating, any shutting down by the MEMBER of his/her/its system for any reason of the MEMBER disabling the Client from trading on its system for any reason whatsoever.

obligations of a party hereunder in respect of Derivatives contracts and transactions entered into prior to such termination.

(g) ASSIGNMENT

The CLIENT confirms and agrees that CLIENT shall not assign or transfer all or any of its rights or obligations.

(h) SEVERABILITY

The CLIENT confirms and agrees that in case anyone or more of the terms and conditions confirmed by the CLIENT becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality, and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereto.

28. ADDRESS FOR COMPLAINT/INVESTOR GRIEVANCES AND COMMUNICATION:

The CLIENT understands and confirms to send all the complaints and queries in case of any grievances or complaint arising out of and in the course of trading in securities client will send the complaint on the E-mail: grievances@investmentoronline.com Alternatively the Client shall send the written complaint marked to Investor Grievance Cell. InvestMentor Securities Ltd. 37-38, B-Block, 2nd Floor, Ajanta Commercial Centre, Income Tax, Ashram Road, Ahmedabad-14. The Client further understands and agrees that MEMBER may take 7 working days time to reply on such Complainant / Query.

29. TERMINATION:

The CLIENT understands and confirms that the CLIENT has the option to terminate the applicability of the voluntary terms and conditions including the terms and conditions applicable for special facility that may be provided by the Member by giving notice to the MEMBER in writing. Provided however that the terms and conditions shall become applicable for all the close out trades that may be executed by the CLIENT or the MEMBER subsequent to such termination. Further such termination shall not affect the rights and

Signed for and on behalf of InvestMentor Securities Ltd.

Name _____

Signature _____

Address 37-38, B-Block, 2nd Floor, Ajanta Commercial Centre, Income Tax, Ashram Road, Ahmedabad-14.

Witness Name 1 _____

Signature _____

Address _____

Witness Name 2 _____

Signature _____

Address _____

Signed for and on behalf of CLIENT

Name _____

Client Signature-17 X

Address _____

Witness Name 1 _____

Signature _____

Address _____

Witness Name 2 _____

Signature _____

Address _____

Place : _____

Date : _____ day of _____ 20__.



Undertaking and Authorization for Utilization of Securities as Collateral

I/We do hereby solemnly affirm and declare as under:

1. That during the course of my/our trading / investing through InvestMentor Securities Ltd. (IMSL) on the National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd. (NSE/ BSE), securities shall be provided by me/us and be accepted at your terms as collateral for maintenance of margins / providing trading limits on any of the exchange segments.
2. That I/We hereby authorize IMSL to utilize any such securities retained in my/our account with you for my dealings in any segment towards collateral.
3. That I/We hereby authorize IMSL to deposit / pledge these securities with a clearing house / clearing member / custodian / bank or any other such entity that shall be accepting these securities to provide or adjust for cash - limits / margins.
4. That these securities shall be valued at current market prices and credit (referred as collateral amount) shall be assigned only after applying the due hair - cut percentages, which shall vary from security to security.
5. That I/We undertake to replenish any shortfall in the value of securities in the form of additional securities and / or cash, as is acceptable to IMSL by the start of the next trading session from the time of IMSL intimating me/us on such shortfall either orally or in writing.
6. That I/We hereby authorize IMSL to dispose / liquidate my/our securities to meet any shortfall in margins and / or adjust any outstanding dues in my/our account with IMSL.
7. That I/We shall intimate IMSL at least 5 working days in advance for any release of securities from your custody / from such entity with which those securities may have been deposited pledged. I / we accept that IMSL shall not be releasing the securities pending any outstanding positions and dues in my/our account with IMSL.
8. That I/We shall intimate IMSL at least 2 days in advance, but under no circumstance later than "T" days (T refers to a sale transaction

date) to adjusting my/our securities with you against my/ our sale obligation in the same securities in any exchange - segment. I/We hereby undertake to fulfill any shortfall in the collateral amounts arising out of such adjustment of securities, before the scheduled securities pay-in-date at the exchange, failing which IMSL shall not be responsible for shortage in securities pay-in.

9. That in future I/We shall not make any claim from IMSL, in any manner whatsoever for any losses and costs arising of shortage in securities pay-in mentioned in point 7 & 8 and delay in releasing my securities back, due to reasons associated with depository participant / clearing house / custodian / clearing member / bank of any such entry as referred in point 4 above.
10. That this is my/our true irrevocable statement and shall continue to apply until my/our trading right with IMSL is terminated and / or until all my/our obligations and dues are completely fulfilled and settled to the satisfaction of IMSL.
11. That I/We have given the above authority to IMSL with my/our free consent and without any pressure, threat or coercion from any corner whatsoever.

Client
Signature-18 X

Client
Name

Client
Code



RUNNING ACCOUNT AUTHORIZATION

I/We hereby authorize(s) the MEMBER to maintain a running account, instead of settlement to settlement clearance of funds / securities due to me/us.

The payout of funds / securities may be retained by the MEMBER and no interest shall be payable, by the MEMBER on such securities / funds so retained.

I/We also authorize(s) the MEMBER to consider the funds/securities so retained by the MEMBER towards collateral margin for allowing enhanced gross exposure to me/us.

I/We agree(s) that the MEMBER shall not be liable for any claim for loss of profit, or for any consequential, incidental, special or exemplary damages, caused by retention of such securities / funds under this agreement or otherwise.

On written request of the CLIENT the MEMBER may release funds/securities to him, if sufficient margins in respect of his trading, across the Stock Exchange(s) and across the segments of the stock exchange(s) are available with the MEMBER, within one working day of the request if the same are lying with him and within three working days from the request if the same are lying with the Clearing Member/Clearing Corporation..

Notwithstanding anything contained in this authorization, the actual settlement of funds and securities, except for funds received from the clients towards collaterals/margin in the form of bank guarantee (BG)/Fixed Deposit receipts (FDR), shall be done by the member, at least once in a calendar quarter or month (Strike off anyone option). For the clients having outstanding obligations on the settlement date, the Member may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. There shall be no inter-client adjustments for the purpose of settlement of the 'running account'.

This authorization may be revoked at any time by me/us by giving written notice to the member.

This authorization is valid up to one year from the date of execution of this authorization. or for the financial year _____ Which ever is less.

The manner of renewal will be as per the policies on our website www.investmentonline.com which under all circumstances shall be conforming to the norms prescribed by SEBI / Exchanges.

Client Name	X
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Client Code	
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Date of Authorization	
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Client Signature-19	X
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(To be signed by client himself and not by any authorised person on his behalf or holder of the Power of Attorney)



AUTHORISATION FOR RECEIVING DIGITALLY SIGNED ELECTRONIC DOCUMENTS

1. Whereas the Client has requested the member to transmit contract notes, statement of accounts, daily margin information, bills, circulars, debit-credit notes, confirmations, periodical submissions of statement of accounts for securities and margins and such other communication in soft form under digital signature obtained from a valid certifying authority as provided under the Information Technology Act, 2000 and in accordance with circulars, clarifications, guidelines, rules, regulations of SEBI and the Stock Exchange. And whereas the member having agreed, both the parties to this agreement hereby agree as under:
 - a. The member shall be duly discharged from its obligations upon transmission of the contract notes, confirmation of trades executed on behalf of the client and all such other communications as stated hereinabove at the Client's digital address. However member shall send/issue Statement of Funds and Securities as on 31st March every year , in writing, to the client. The client further agrees and understands that all information transmitted by the member shall be binding on the Client, subject to the Client pointing out error, if any in writing within 24 hours from the transmission of documents in soft form.
 - b. In case of non-receipt of digitally transmitted documents, from the member, the client may request the member to send duplicate copy of such document either in soft form or hard copy thereof.
 - c. The client shall communicate to the member his/her electronic/e-mail address, and undertakes the responsibility to ensure the secrecy of login name and password. The client hereby agrees to communicate in writing regarding any change in their electronic/e-mail address forthwith.
 - d. The Client shall be provided with a login ID and password to login on IMSL's portal and undertakes the responsibility to ensure the secrecy of login name and password. The term "Portal" here means

an Internet portal or Website where the Client can view these documents after login id and password to log in to the said portal for viewing these documents after login as specified by the Member from time to time.

- e. Due to capacity constraints, it would not be possible to keep such documents ad-infinitum on the server. In such a case, the documents older than three months would be removed and shall be made available to the Clients upon request.
- f. Non receipt of bounced mail notification by the member shall amount to delivery of contract note at the e-mail id of the client.
- g. I/we confirm that sending of e-mail on any of the following id shall be sufficient delivery to me.

My/our e-mail id(s) are

1. _____
2. _____
3. _____

Client Signature-20 X

Client Name

Client Code

(To be signed by client himself and not by any authorised person on his behalf or holder of the Power of Attorney)



Internet Based Trading Agreement (NSE)

Whereas the trading member offers or proposes to offer the internet based trading facility to its clients and the client is desirous to avail the trading members' internet based trading facility for purchasing, selling or otherwise dealing in securities.

In consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions :

1. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations and guidelines issued by SEBI and Stock Exchange rules, regulations and Bye-laws that may be in force from time to time.
2. In the event of death or insolvency of the client or his otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, MEMBER may close out the transaction of the client and the client or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.
3. The agreement entered into between the MEMBER and the CLIENT shall stand terminated by mutual consent of the parties by giving at least one month written notice. Such cancellation or termination shall not have any effect on transaction executed before the date of such notice of termination and the parties shall enjoy the same rights and shall have same obligations in respect of such transactions.
4. The instructions issued by an authorized representative of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the client.
5. The CLIENT is aware that authentication technologies and strict security measures are required for the internet trading through order routed system and undertakes to ensure that the password of the CLIENT and/or his authorised representative are not revealed to any third party.
6. The CLIENT agrees that the MEMBER shall not be liable or responsible for non-execution of the orders of the CLIENT due to any link/system failure at the CLIENT/ MEMBERS/ EXCHANGE end.
7. The Stock Exchange may cancel a trade suo-moto without giving any reason thereof. In the

event of such cancellation, MEMBER shall be entitled to cancel relative contract(s) with CLIENT.

8. The MEMBER shall also send the Order/Trade confirmation slip through E-mail to the CLIENT at his/her/its request, within 24 hours from the time of execution of order/trade on the trading system, as the case may be. The CLIENT agrees that the information sent by MEMBER by E-mail is deemed to be a valid delivery of such information by the MEMBER.
9. The CLIENT is aware that the MEMBER has provided on the web site a facility for reconfirmation of orders, which are larger than that specified by the Member's risk management, by the MEMBER and is also aware that the MEMBER has the discretion to reject the execution of such orders based on his risk perception.
10. The Member and the Client are aware of the provisions of Bye-Laws, Rules and regulations of the Exchange relating to resolution of disputes/differences through the mechanism of arbitration provided by the Exchange and agree to abide by the said provisions.
11. All trades, transactions and contracts are subject to the Bye-Laws, Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Mumbai and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Mumbai for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange.

IN WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year first above written.

Name _____

Client Name _____

Signature _____

Client Signature-21 X

For & On Behalf of Member

Common Witness Name _____

Signature _____

**FINANCIAL STATUS AND OTHER DETAILS**

The information is sought under the Prevention of Anti Money Laundering Act, 2002, the rules notified there under and SEBI and Exchange/s Guidelines issued on Anti Money Laundering

(a) Annual Income (Last 3 years from the date of the opening of this account)**1st Year :**

- Upto Rs.1 lakhs RS.1 lakhs to Rs. 2 lakhs Rs.2 lakhs to Rs.5 lakhs
 Rs.5 lakhs to Rs.10 lakhs Rs.10 lakhs to Rs.25 lakhs RS.25 lakhs to Rs.50 lakhs
 RS.50 lakhs to Rs.1 crore Rs.1 crore above

2nd Year :

- Upto Rs.1 lakhs Rs.1 lakhs to Rs.2 lakhs Rs.2 lakhs to Rs.5 lakhs
 Rs.5 lakhs to Rs.10 lakhs Rs.10 lakhs to Rs.25 lakhs RS.25 lakhs to Rs.50 lakhs
 RS.50 lakhs to Rs.1 crore Rs.1 crore above

3rd Year :

- Upto Rs.1 lakhs Rs.1 lakhs to Rs.2 lakhs Rs.2 lakhs to Rs.5 lakhs
 Rs.5 lakhs to Rs.10 lakhs Rs.10 lakhs to Rs.25 lakhs RS.25 lakhs to Rs.50 lakhs
 RS.50 lakhs to Rs.1 crore Rs.1 crore above

(b) Networth Details (as on the date of account opening)

- Upto Rs.1 lakhs Rs.1 lakhs to Rs.2 lakhs Rs.2 lakhs to Rs.5 lakhs
 Rs.5 lakhs to Rs.10 lakhs Rs.10 lakhs to Rs.25 lakhs RS.25 lakhs to Rs.50 lakhs
 RS.50 lakhs to Rs.1 crore Rs.1 crore above Specify

(c) Please tick mark the additional applicable category to you

- Non resident client
 High net-worth client (Having annual income + networth of more than Rs. 1 crore)
 Trust, Charities, NGOs and organizations receiving donations
 Company having close family shareholdings or beneficial ownership
 Civil Servant or family member or close relative of civil servant
 Bureaucrat or family member or close relative of bureaucrat
 Current or Former MP, MLA or MLC or their family member or close relative
 Politician or their family member or close relative
 Current or Former Head of State or of Governments or their family member or close relative
 Senior government/judicial/military officers or their family member or close relative
 Senior executives of state-owned corporations or their family member or close relative
 Companies offering foreign exchange offerings
 None of the above

Client
Signature (22) X

Client
Name

FOR OFFICE USE ONLY**Risk Categorisation**

- Low Medium High

CSC

- Yes No

Employee
Signature



INTIMATION TO CLIENTS AND NOTING-MANDATORY

To,
Investment Securities Limited, Ahmedabad
Sir(s),

Re. : Confirmation of noting

We confirm that we have made note of the following:

1. That you trade in your OWN/PRO account
2. That your investor grievance email ID is grievances@investmentonline.com
3. That I have read all the mandatory and voluntary terms and conditions and do consent for the same.
4. That we have to furnish/update Financial Details every year to the Member as per SEBI / PMLA requirement.
5. That I / We have read / understood the Anti Money Laundering Policy & Procedure and I know that the same is made available on your website www.investmentonline.com.
6. That I / We agree/s that I / We am / are responsible for clearing out my debit ledger balance to NIL at least once in every month / quarter.

Thank you

**Client
Signature-23** X

Place :

Date

SUB BROKER USE

REMISIER CODE : _____

REMISIER SCHEME : _____

MAPPING CTCL USER CODE : _____

BROK SLAB : _____ (IF DEFINE)

NSE / BSE

NEW SLAB	TRADING		DELIVERY	
	MIN	PER.	MIN	PER.
NSE/BSE 1 SIDE				
2 SIDE				

	F & O	
	TRADING	
	MIN	PER.
F & O 1 SIDE		
2 SIDE		
OPTION PER LOT		

Branch:

Family Code :

Sub Broker / Authorised Person Code:

Date :

Authorised Signature